

DOWNTOWN BUSINESS ASSISTANCE FUND

	Actual FY 2007-08	Adopted FY 2008-09	Estimated FY 2008-09	Adopted FY 2009-10	Change
Revenues					
Interest And Rental Income	\$ 26,785	\$ 6,413	\$ 23,286	\$ -	-100.0%
Transfers From Other Funds	-	-	-	-	0.0%
Appropriation from Fund Balance	286,762	205,883	205,883	70,344	-65.8%
Total Revenues	\$ 313,547	\$ 212,296	\$ 229,169	\$ 70,344	-66.9%
Total Revenues					
Appropriations					
Personal Services	\$ 70,100	\$ 69,498	\$ 58,825	\$ 38,000	-45.3%
Operating	-	142,798	100,000	32,344	-77.3%
Transfers To Other Funds	-	-	-	-	0.0%
Transfer to Fund Balance	243,447	-	70,344	-	0.0%
Total Appropriations	\$ 313,547	\$ 212,296	\$ 229,169	\$ 70,344	-66.9%

FUND DESCRIPTION

The Downtown Business Assistance Fund is a special revenue fund established in FY 2002-03 to account for all loans and activities related to specific downtown activities.

REVENUE DESCRIPTIONS

Interest and Rental Income - This line records the revenue received from interest on loans made to businesses located in the downtown area.

Transfer from Other Funds - This line reflects reimbursements and payments from other funds.

Appropriations from Fund Balance - This line reflects disbursements from the Fund's Fund Balance.

EXPENDITURE DESCRIPTIONS

Personal Services - This category captures partial personnel costs associated with a Cultural and Business Initiatives Coordinator in Economic and Workforce Development dedicated to the expansion of cultural arts and downtown business development.

Operating - This category reflects customary expenditures to operate and provides funding for downtown businesses to secure low-interest loans.